

# INTRODUCTION

## Professionalism & Ethics

Contemporary Economy requires both: Professionalism and Ethics. In both scopes a lot should be done.

Previous achievements are far unsatisfactory. In the international Economy there is only fragile stability and no development.

A very low level of economic growth and very high level of unemployment are significant signs of the problem. There are many more or less significant signs. What is the reason?

Looking for real reasons of this situation it seems it is the lack of Professionalism and Ethics in modern Economy that creates fundamental problems of disfunctioning of economic system.

It is necessary to explain closer both terms Professionalism and Ethics in respect to two dimensions: Macro and Micro.

Small, medium and big companies become more and more professional. Nowadays, in Microscale of business unit there is no time or possibility to exist in another way. However, we still hear too many times about problems in companies. Enormous remunerations of top management, imperfect products and services, delayed payments, staff reduction, and even bankruptcy. But, in principle self-adjustment system works.

In Macroscale it is much worse. An enormous influence of Politics on modern economy is a fact and it generates huge problems. Questionable professionalism and irresponsibility of political decision makers leads to economic tensions in many areas. Elections seem inefficient protection against incorrect political decisions concerning Economy. Balance between power of politicians and their responsibility is highly required.

This was about Professionalism, but what about Ethics?

Some of the above mentioned problems concern also Ethics.

We hope the Age of Ethics in Economy is beginning right now. In both dimensions, Micro and Macro, we need more ethical approach to market econ-

omy. The stake is Human Quality of business processes, in consequence, the Quality of Human Life in Modern World.

To strengthen effectively Professionalism and Ethics in Economy, Economics is highly needed. This is exactly our role as scientists.

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*Editor in Chief*  
*Professor Leszek DZIAWGO*